

HORIZON ACADEMY WEST

SPECIAL MEETING

June 8, 2017

Conference Room

10:15 AM

Officers: President, Carrie Rodriguez Members: Alice Chavez, Member Storm Gonzales, Member Carlos Tenorio, Member Cecilia Webb, Member ☒ Non-voting	Guests: Cynthia Carter, Director [☒] Diana Cordova, Business Manager ☒ Olivia Flores, Assistant Director ☒ Linda Stoffan, Teacher Representative ☒
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Minutes

1. CALL TO ORDER - Carrie Rodriguez called meeting to order
2. ROLL CALL – Let the record show that Carlos Tenorio and Cecilia Webb were absent.
3. APPROVAL OF AGENDA – Storm Gonzales made a motion to approve agenda and Alice Chavez 2nd the motion – approved
4. APPROVAL OF MINUTES – Storm Gonzales made a motion to approve minutes and Alice Chavez 2nd the motion – approved
5. PUBLIC FORUM[Ⓢ] 10:15 AM – Let the record show there was no one for public forum
6. Discussion and vote on Resolution concerning cancellation of Pledge and Covenant Agreement as it relates to the School's Lease for the Facilities – Resolution, Covenant Agreement, Escrow Agreement and Lease Purchase Agreement are all required as a result of the Settlement Agreement that is conditioned upon PED approving the Escrow Agreement and LPA.

According to the settlement agreement PED will approve LPA in exchange for Horizon Academy West replacing the current rent payment process (covered by the Pledge and Covenant agreement and Account Control Agreement) with an escrow agreement.

The Pledge and Covenant Agreement will be cancelled and in its place will be the Escrow Agreement and the Covenant Agreement. Because of this change, the Trustee will no longer have direct access to the School's bank account, but will rather receive a direct transfer from the Escrow Agent to the Trustee of shortage. This is the arrangement PED required.

The Covenant Agreement now contains all of the reporting and financial compliance requirements that were in the Pledge and Covenant Agreement.

The Resolution is intended to do two things 1) demonstrate that the Council is informed about the changes; 2) authorize the President to sign the necessary documents.

Storm Gonzales approved Horizon Academy Resolution, Escrow Covenant Agreement, and Lease Purchase Agreement and Alice Chavez 2nd the motion.

7. CONCLUDING BUSINESS – Cynthia on vacation for next meeting.
 - a. Announcements
 - Next Regular Board Meeting, June 20, 2017
 - Annual Resolution
 - Facility Lease approval
 - b. Adjournment – Storm Gonzales motioned to adjourn and Alice Chavez 2nd the motion – approved.

*ACTION ITEM

ⓈTIMED ITEM

The Horizon Academy West Governing Council attempts to follow the order of items as listed; however, the order of specific items may vary from the printed Agenda. Public forum will be held at the time specified in the Agenda.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Principal at Horizon Academy West at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the Office Manager at Horizon Academy West if a summary or other type of accessible format is needed.